



Special Executive Report

DATE: May 17, 2012

SER#: 6244

SUBJECT: Listing of a New Canadian Crude Oil Futures Contract

Effective Sunday, June 3, 2012, for trade date Monday, June 4, 2012, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will launch a new Canadian sweet synthetic crude oil index futures contract for trading on the New York trading floor and clearing through CME ClearPort. The Index Price for each contract month will settle on the average of the Canadian Daily Index for sweet synthetic crude oil published by Net Energy. The contract is listed with, and subject to, the rules and regulations of NYMEX.

SPECIFICATIONS SUMMARY

- **Title:** Canadian Sweet Synthetic Oil (Net Energy) Index Futures
- **Commodity Code:** CSN
- **Listing Period:** Current year plus the next 4 years
- **Rule Chapter:** 1112
- **Contract Size:** 1,000 barrels
- **First Listed Contract:** July 2012
- **Minimum Tick:** \$0.001
- **Value per Tick:** \$1.00
- **Last Trading Day:** Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge Pipeline.
- **Trading and Clearing Hours:** Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT). CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Exchange Fees:**

Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	n/a	2.00	2.25	2.50	
Globex	n/a	n/a	n/a	n/a	n/a
ClearPort		2.00		2.50	

Processing Fees			
	Member	Non-Member	
Cash Settlement	0.25	0.25	<i>*only applies to financially settled contracts</i>
Futures from E/A	n/a	n/a	<i>*applies to futures contracts</i>
	House Acct	Cust. Acct	
Options E/A Notice	n/a	n/a	<i>*applies to physical options</i>
Delivery Notice	n/a	n/a	<i>*applies to physical futures</i>
Additional Fees and Surcharges			
EFS Surcharge	\$0.00		<i>*\$2.50 fee typically only charged on our core physical contracts</i>
Block Surcharge	\$0.00		<i>*\$0.10 fee charged on block trades</i>
Facilitation Desk Fee	\$0.20		<i>*fee applies to CPC trades entered by ClearPort Market Ops</i>

Please refer questions to:

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