



Investment Management

Maximizing Return, Managing Risk

MAV 2 Strip	CUSIP	Amount Outstanding	2011 Dec Month End Bid	2011 Dec Month End Ask	DBRS Rating	Accrued Convention
MAV 09-2 A1	57632XAW3	5,048,711,206	70.500	72.500	A (high)	trade with accrued
MAV 09-2 A2	57632XAY9	3,823,616,437	62.500	64.500	BBB (low)	trade with accrued
MAV 09-2 B	57632XBA0	694,092,956	53.50	55.50	not rated	trade flat
MAV 09-2 C	57632XBC6	295,868,655	34.00	36.00	not rated	trade flat

MAV 2 Tracking Notes	CUSIP	Amount Outstanding	2011 Dec Month End Bid	2011 Dec Month End Ask	DBRS Rating	Description of Underlying Assets
MAV2 CI 1	57632XAA1	187,879,823	-	-	not rated	discharged
MAV2 CI 3	57632XAC7	39,874,006	-	-	not rated	discharged
MAV2 CI 4	57632XAD5	41,739,243	0.25	3.00	not rated	START 06-AA A1B - Subprime CDO
MAV2 CI 5	57632XAE3	5,335,627	0.25	3.00	not rated	START 06-AA A1B - Subprime CDO
MAV2 CI 6	57632XAF0	148,900,030	45.00	53.00	not rated	Synthetic ABS CDO (LONGP 05-2A A1S)
MAV2 CI 7	57632XAH6	90,553,930	58.50	-	not rated	Synthetic ABS CDO (TABS 05-2A A1)
MAV2 CI 8	57632XAK9	4,118,129	68.00	82.00	not rated	Senior Interest in MLCC 03-B A1
MAV2 CI 9	57632XAN3	28,021,840	-	-	not rated	discharged
MAV2 CI 10	57632XAP8	19,398,970	0.25	3.00	not rated	Synthetic RMBS CDO (CLOVE 2005-69)
MAV2 CI 11	57632XAR4	23,802,111	48.00	52.00	not rated	RALI 2006-QS2 1A17
MAV2 CI 12	57632XAT0	2,480,685	68.00	82.00	not rated	Sub Interest in MLCC 03-B A1
MAV2 CI 13	57632XAV5	96,031,027	58.00	67.00	not rated	Synthetic Corp CDO (TABS 05-2A A1)
MAV2 CI 14	57632XBG7	45,918,937	-	-	not rated	discharged
MAV2 CI 15	57632XBH5	125,063,588	91.00	97.00	not rated	Synthetic Corp CDO (TRS with RBS)

MAV 3 Tracking Notes	CUSIP	Amount Outstanding	2011 Dec Month End Bid	2011 Dec Month End Ask	DBRS Rating	Description of Underlying Assets
MAV3 CI 1	57632YAA9	56,031,630	65.00	75.00	not rated	MCAP
MAV3 CI 2	57632YAC5	15,665,893	65.00	71.00	not rated	61.7%A1/29.9%A2/5.4%B/3.0%C
MAV3 CI 4	57632YAF8	174,484	65.00	-	not rated	61.0%A1/30.4%A2/5.5%B/3.0%C
MAV3 CI 5A	57632YAG6	9,698,707	-	-	not rated	100% paid down at par.
MAV3 CI 5B	57632YAY7	30,726,292	73.00	80.00	not rated	Sub Interest 5yr Canadian RMBS
MAV3 CI 6	57632YAH4	5,169,518	65.00	71.00	not rated	58.4%A1/32.6%A2/5.9%B/3.0%C
MAV3 CI 7A	57632YAJ0	67,818,449	63.00	-	AAA	Senior Interest Canadian RMBS, CMBS
MAV3 CI 7B	57632YAZ4	6,300,074	4.00	-	not rated	Sub Interest Canadian RMBS, CMBS
MAV3 CI 8	57632YAK7	881,475	65.00	-	not rated	66.6%A1/25.7%A2/4.7%B/3.0%C
MAV3 CI 9	57632YAM3	522,045,937	79.00	85.00	not rated	STST 2002-1 A2
MAV3 CI 10A	57632YAP6	645,139,449	83.00	87.00	AA (high)	Xceed mortgage program
MAV3 CI 10B	57632YBB6	41,179,113	55.00	65.00	not rated	Subordinated Xceed mortgage
MAV3 CI 11	57632YAQ4	4,280,784	70.00	-	not rated	61.0%A1/30.4%A2/5.5%B/3.0%C
MAV3 CI 12A	57632YAR2	219,531,011	80.00	90.00	AA (high)	Solar CCG Commercial Pool 3
MAV3 CI 12B	57632YBD2	14,012,617	19.00	-	not rated	
MAV3 CI 13	57632YAS0	1,456,371	65.00	-	not rated	61.0%A1/30.4%A2/5.5%B/3.0%C
MAV3 CI 15A	57632YAU5	57,115,584	68.00	-	not rated	
MAV3 CI 16A	57632YAV3	382,099,922	101.00	103.00	A (low)	Senior interest PQ immigrant loans
MAV3 CI 16B	57632YBG5	24,389,356	70.00	-	not rated	Sub interest PQ immigrant loans
MAV3 CI 18	57632YAX9	9,032,796	9.00	-	not rated	0/17 tranche of 6 commercial loans
MAV3 CI 21	57632YB9	73,086,730	1.00	4.00	not rated	TMTS 05-13SL A1B
MAV3 CI 22	57632YBL4	98,434,438	63.00	73.00	not rated	TMTS 05-11 1A1B & TMTS 05-11 2A2
MAV3 CI 23	57632YBN0	10,000,000	14.00	-	not rated	TMTS 05-11 1A1B & TMTS 05-11 2A2
MAV3 CI 24	57632YBQ3	14,292,323	44.00	54.00	not rated	TMTS 2005-2HE A1 - FSA Wrap
MAV3 CI 25	57632YBS9	21,921,104	53.00	67.00	not rated	CWALT 2005-65CB 2A1
MAV3 CI 26	57632YBU4	47,571,910	45.00	55.00	not rated	CWALT 2005-48T1 A3
MAV3 CI 27	57632YBW0	79,872,160	55.00	65.00	not rated	CWALT 2005-65CB 2A1
MAV3 CI 28	57632YBY6	65,683,464	57.00	67.00	not rated	RAST 2005-A15 1A5
MAV3 CI 29	57632YCA7	48,453,951	40.00	46.00	not rated	RAST 2005-A15 2A10
MAV3 CI 30	57632YCB5	4,189,044	44.00	-	not rated	TMTS 2004-19HE A1
MAV3 CI 31	57632YCC3	17,046,414	40.00	54.00	not rated	TMTS 2004-21HE 1A1
MAV3 CI 33	57632YCG4	4,957,959	63.00	-	not rated	TMTS 2005-9HGS A1
MAV3 CI 34	57632YCH2	239,959,395	33.00	40.00	not rated	Revelstoke A1 C\$
MAV3 CI 35	57632YCI8	163,277,497	6.00	11.00	not rated	Revelstoke A2 C\$
MAV3 CI 36	57632YCK5	89,772,497	5.00	10.00	not rated	Relestone A3 C\$
MAV3-USD CI 37	57632YCL3	129,217,942	33.00	40.00	not rated	Revelstoke A1 US\$
MAV3-USD CI 38	57632YCM1	64,499,966	6.00	11.00	not rated	Revelstoke A2 US\$

The "End Bid" and "End Ask" pricing above is indicative only as at the time specified, based on public information that we consider reliable. However, GMPIM does not represent or warrant that any of the information above is accurate or complete, and it should not be relied on for any purpose. The price and value of the MAV Notes listed will fluctuate. Past performance is not representative of future performance.