

*20 LARGEST PUBLIC OFFERINGS OF DEBT SECURITIES BY CANADIAN ISSUERS Q1 2015*

Issuer Name	Security type	Closing date	Deal value (\$ millions)	Industry description	Issuer's law firm	Jurisdiction	Underwriters' law firm	Jurisdiction
Royal Bank of Canada	various	2015.03.06	1,749.37	Schedule I banks	Norton Rose Fulbright Canada LLP Sullivan & Cromwell LLP	Canada United States	Davis Polk & Wardwell LLP	United States
TELUS Corp.	various	2015.03.27	1,747.08	Telephone communication exc. radio	Norton Rose Fulbright Canada LLP Paul, Weiss, Rifkind, Wharton & Garrison LLP	Canada United States	Osler, Hoskin & Harcourt LLP Osler, Hoskin & Harcourt LLP	Canada United States
TD Bank	various	2015.03.13	1,574.46	Schedule I banks	McCarthy Tétrault LLP Simpson Thacher & Bartlett LLP	Canada United States		
TD Bank	Notes	2015.01.13	1,301.96	Schedule I banks	McCarthy Tétrault LLP Simpson Thacher & Bartlett LLP	Canada United States		
Bank of Nova Scotia	Debentures	2015.03.30	1,249.69	Schedule I banks	Osler, Hoskin & Harcourt LLP	Canada	Torys LLP	Canada
Agrium Inc.	various	2015.03.02	1,236.33	Nitrogenous fertilizers	Blake, Cassels & Graydon LLP Paul, Weiss, Rifkind, Wharton & Garrison LLP	Canada United States	Shearman & Sterling LLP	United States
TransCanada PipeLines Ltd.	Notes	2015.03.31	942.75	Natural gas transmission	Blake, Cassels & Graydon LLP Mayer Brown LLP	Canada United States	Paul, Weiss, Rifkind, Wharton & Garrison LLP	United States
TransCanada PipeLines Ltd.	various	2015.01.12	884.63	Natural gas transmission	Blake, Cassels & Graydon LLP Mayer Brown LLP	Canada United States	Paul, Weiss, Rifkind, Wharton & Garrison LLP	United States
Canadian Pacific Rr Co.	Notes	2015.02.02	876.02	Railroads, line-haul operating	Norton Rose Fulbright Canada LLP Paul, Weiss, Rifkind, Wharton & Garrison LLP	Canada United States	Davis Polk & Wardwell LLP	United States
Manufacturers Life Ins Co.	Debentures	2015.03.10	749.97	Life insurance	Torys LLP	Canada	McCarthy Tétrault LLP	Canada
Husky Energy Inc.	Notes	2015.03.12	747.68	Crude petroleum and natural gas	Osler, Hoskin & Harcourt LLP	Canada	McCarthy Tétrault LLP	Canada
Potash Corp of Sask Inc	Notes	2015.03.26	621.95	Potash, soda and borate minerals	Stikeman Elliott LLP Jones Day	Canada United States	Skadden, Arps, Slate, Meagher & Flom LLP	United States
Pembina Pipeline Corp	various	2015.02.02	602.53	Crude petroleum pipelines	Blake, Cassels & Graydon LLP	Canada	Stikeman Elliott LLP	Canada
Brookfield Asset Mgmt Inc.	Notes	2015.01.15	598.35	Holding companies, nec	Torys LLP Torys LLP	Canada United States	Goodmans LLP Skadden, Arps, Slate, Meagher & Flom LLP	Canada United States
Hollis Receivables T T II	Asset-backed	2015.02.25	500.00	Investment offices, nec	Osler, Hoskin & Harcourt LLP	Canada	Stikeman Elliott LLP	Canada
Bell Canada	Debentures	2015.03.30	497.60	Telephone communication exc. radio	Stikeman Elliott LLP	Canada	McCarthy Tétrault LLP	Canada
Brookfield Infra Fin ULC	Notes	2015.03.11	450.00	Electric services	Torys LLP	Canada	Goodmans LLP	Canada
Brookfield Renewable Enrg	Notes	2015.03.06	399.98	Electric services	Torys LLP	Canada	Goodmans LLP	Canada
Fairfax Finl Holdings Ltd.	Notes	2015.03.03	346.90	Fire, marine, & casualty insurance	Torys LLP	Canada	Osler, Hoskin & Harcourt LLP	Canada
CNH Cap Cda Receivables	various	2015.02.26	324.85	Investment offices, nec	Osler, Hoskin & Harcourt LLP	Canada	Bennett Jones LLP	Canada