

20 LARGEST PUBLIC OFFERINGS OF DEBT SECURITIES BY CANADIAN ISSUERS Q1 2016

Issuer Name	Security type	Closing date	Deal value (\$ millions)	Industry description	Issuer's law firm	Jurisdiction	Underwriters' law firm	Jurisdiction
Manulife Financial Corp	various	2016.03.04	2,340.62	Life insurance	Torys LLP Debevoise & Plimpton LLP	Canada United States	Paul, Weiss, Rifkind, Wharton & Garrison LLP	United States
Royal Bank of Canada	Bonds	2016.03.22	2,320.10	Schedule I banks	Norton Rose Fulbright Canada LLP Sullivan & Cromwell LLP	Canada United States	McCarthy Tétrault LLP Davis Polk & Wardwell LLP Allen & Overy LLP	Canada United States United States
Bank of Nova Scotia	various	2016.01.15	2,136.85	Schedule I banks	Osler, Hoskin & Harcourt LLP Shearman & Sterling LLP	Canada United States	Morrison & Foerster LLP	United States
Royal Bank of Canada	Notes	2016.01.27	2,117.96	Schedule I banks	Norton Rose Fulbright Canada LLP Sullivan & Cromwell LLP	Canada United States	Davis Polk & Wardwell LLP	United States
Bank of Nova Scotia	Notes	2016.03.22	1,814.71	Schedule I banks	Osler, Hoskin & Harcourt LLP Shearman & Sterling LLP	Canada United States	Morrison & Foerster LLP	United States
TD Bank	various	2016.01.22	1,794.31	Schedule I banks	McCarthy Tétrault LLP Simpson Thacher & Bartlett LLP	Canada United States	Morrison & Foerster LLP	United States
Royal Bank of Canada	Notes	2016.01.19	1,775.88	Schedule I banks	Norton Rose Fulbright Canada LLP Sullivan & Cromwell LLP	Canada United States	Davis Polk & Wardwell LLP	United States
TransCanada PipeLines Ltd	various	2016.01.27	1,762.11	Natural gas transmission	Blake, Cassels & Graydon LLP Mayer Brown LLP	Canada United States	Paul, Weiss, Rifkind, Wharton & Garrison LLP	United States
Royal Bank of Canada	Notes	2016.01.20	1,499.38	Schedule I banks	Norton Rose Fulbright Canada LLP	Canada	Stikeman Elliott LLP	Canada
Hydro One Inc	various	2016.02.24	1,349.24	Electric services	Osler, Hoskin & Harcourt LLP	Canada	Blake, Cassels & Graydon LLP	Canada
TD Bank	Notes	2016.03.04	1,250.00	Schedule I banks	McCarthy Tétrault LLP	Canada	Fasken Martineau DuMoulin LLP	Canada
Canadian Imp Bank of Comm	Debentures	2016.01.26	1,000.00	Schedule I banks	Blake, Cassels & Graydon LLP	Canada	Torys LLP	Canada
Bell Canada	Debentures	2016.02.29	747.18	Telephone communication exc. radio	Stikeman Elliott LLP	Canada	McCarthy Tétrault LLP	Canada
Fairfax Finl Holdings Ltd	Notes	2016.03.22	397.72	Fire, marine, & casualty insurance	Torys LLP	Canada	Osler, Hoskin & Harcourt LLP	Canada
Choice Pptys REIT	various	2016.03.07	350.00	Nonresidential building operators	Torys LLP	Canada	Blake, Cassels & Graydon LLP	Canada
Sun Life Financial Inc	Debentures	2016.02.19	349.60	Life insurance	Torys LLP	Canada	McCarthy Tétrault LLP	Canada
Greater Tor Airports Auth	Notes	2016.02.16	299.97	Airports flying fields & services	Osler, Hoskin & Harcourt LLP	Canada	Davies Ward Phillips & Vineberg LLP	Canada
Shaw Communications Inc	Notes	2016.02.19	299.67	Cable and other pay TV services	Dentons Canada LLP	Canada	McCarthy Tétrault LLP	Canada
NAV CANADA	Notes	2016.02.24	250.00	Airports flying fields & services	Gowling WLG (Canada) LLP	Canada	Stikeman Elliott LLP	Canada
Intact Financial Corp	Notes	2016.03.01	249.96	Fire, marine, & casualty insurance	Fasken Martineau DuMoulin LLP	Canada	McCarthy Tétrault LLP	Canada